

REGISTERED COMPANY NUMBER: 07863350 (England and Wales)
REGISTERED CHARITY NUMBER: 1148196

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2023
for
BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)

Sayer Vincent LLP
110 Golden Lane
London
EC1Y 0TG

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)**

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for the year ended 31 JULY 2023**

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**Reference and Administrative Details
for the year ended 31 JULY 2023**

TRUSTEES

Dr C Dewsnap Doctor	President (resigned 26.1.24)
Prof M D Phillips Doctor	President (appointed 26.1.24)
Dr K Manavi Doctor	Vice President (resigned 26.1.24)
Dr D R Phillips Doctor	Vice President (appointed 26.1.24)
Dr D R Phillips Doctor	General Secretary (resigned 26.1.24)
Dr C Saxon Doctor	General Secretary (appointed 26.1.24)
Prof M D Phillips Doctor	Treasurer (resigned 26.1.24)
Dr A Oliver Doctor	Treasurer (appointed 26.1.24)
Dr R E MacDonald Doctor	Clinical Governance Committee Chair
Dr C Ward Doctor	Conference & Communications Secretary
Dr S Forsyth Doctor	Education Committee Chair (resigned 26.1.24)
Prof MC S Grundy-Bowers Nurse	Education Committee Chair (appointed 26.1.24)
Dr J D McSorley Doctor	Immediate past president (resigned 26.1.24)
Dr C Dewsnap Doctor	Immediate past president (appointed 26.1.24)
Dr S K Edwards Doctor	Fellow (resigned 13.1.23)
Dr M Rayment Doctor	Fellow (appointed 13.1.23)
Prof C Estcourt Doctor	Fellow
Dr D Bansal Doctor	Fellow (resigned 26.1.24)
Prof M C S Grundy-Bowers Nurse	Fellow (resigned 26.1.24)
Dr L J Haddow Doctor	Fellow (resigned 26.1.24)
Dr K Prime Doctor	Fellow (appointed 26.1.24)
Dr J Evans-Jones Doctor	Fellow (appointed 26.1.24)
Mr H Mohamed Pharmacist	Fellow (appointed 26.1.24)
Dr S Brady Doctor	Fellow
Ms R Lowbury	Lay Fellow (resigned 26.1.24)
Mr J Anderson	Lay Fellow (appointed 26.1.24)
Dr L Cannon Doctor	Dr in training Rep. (resigned 13.1.23)
Dr L Henderson Doctor	Dr in training Rep. (appointed 13.1.23)
Ms H Royston-Ward Nurse	Nurse Rep. (resigned 13.1.23)
Ms J Crossman Nurse	Nurse Rep. (appointed 13.1.23)
Mr H A Clarke	Health Adviser Rep.
Dr G L Forbes Doctor	Specialty Dr Rep. (resigned 26.1.24)
Dr K Verma Doctor	Specialty Dr Rep. (appointed 26.1.24)

COMPANY SECRETARY Dr C Saxon

REGISTERED OFFICE BASHH, C/O Executive Business Support
Davidson Road
City Wharf
Lichfield
Staffordshire
WS14 9DZ

REGISTERED COMPANY NUMBER 07863350 (England and Wales)

REGISTERED CHARITY NUMBER 1148196 (England and Wales)

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
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**Reference and Administrative Details
for the year ended 31 JULY 2023**

AUDITOR

Sayer Vincent LLP
110 Golden Lane
London
EC1Y 0TG

SOLICITORS

Gibson & Co. Solicitors
77-87 West Road
Newcastle upon Tyne
NE15 6PR

BANKERS

Lloyds TSB
PO Box 1000 Andover BX1 1LT
St James' Place Wealth Management PLC
St James' Place House
1 Tetbury Road
Cirencester GL7 1FP

Sarasin & Partners LLP
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

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**Report of the Trustees
for the year ended 31 JULY 2023**

The trustees present their report and the audited financial statements for the year ended 31 July 2023.

Reference and administrative information set out on page 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Purposes and Aims

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Public Benefit

The Association has maintained and increased its commitment to public benefit, as demonstrated in this report and referenced in the Object of our Association 'to champion and promote good sexual health and provide education in relation to sexually transmitted infections, HIV and other sexual health problems to the public'. The Association's work, across all sectors of the community, in representing the interests of sexual health services, in advancing public health, in championing and promoting good sexual health and high-quality standards of care, as well as providing education to the public and health care professionals, all benefit the public.

BASHH's work in delivering modern educational programmes, developing cutting edge guidance and information commission assured patient resources, and in seeking to support and influence decision makers in local and national government are all aimed at safeguarding high quality, confidential sexual health services for the public benefit. BASHH has a dedicated public engagement group and area of the website.

The BASHH guidelines sit on the public facing side of the BASHH website and are accredited by NICE. The process used by the Association to produce its guidelines was re-accredited by NICE in 2021 and is valid until 2026. The guideline section remains the most visited area of the website. Our Standards for the Management of STIs are widely endorsed and are used by commissioners in service specifications and to measure performance. The Association also provides support to local and national government through expert advice, representation, and briefing papers to promote good sexual health for the entire health community.

The trustees confirm that the association has fully complied with its duty to have regard to public benefit in accordance with the Charity Commission's public benefit guidance and has met the requirements set out in our Objects.

Objectives, Activities and Performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on providing high quality education and training, as well as leadership for those delivering sexual health and HIV services and are undertaken to further the British Association for Sexual Health & HIV's charitable purposes for the public benefit.

Mission Statement

BASHH Aims:

- To be the lead professional representative body for those practising sexual health including the management of STIs and HIV in the UK
- To innovate and deliver excellent tailored education and training to health care professionals, trainers and trainees in the UK
- To determine, monitor and maintain standards of governance in the provision of sexual health and HIV care
- To advance public health in relation to STIs, HIV and other sexual health problems
- To champion and promote good sexual health and provide education to the public

Education Committee

Chair: Dr Sophie Forsyth

The Education Committee is responsible for facilitating the delivery of the BASHH's vision, values and service priorities through education, training and development. The Educational committee (EC) and Special Interest Groups (SIGs) develop and maintain educational programmes providing high levels of specialist training and skill, whilst embracing a wider, more integrated sexual health remit across a wide geographical area and range of healthcare settings.

The COVID pandemic brought new challenges in delivering education and training and our members have continued to adapt to

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teaching online ensuring that events are interactive and inclusive. We have held more in person events again this year (albeit affected by rail strikes in some cases!) as well as hybrid events while recognising the benefits in terms of accessibility of virtual meetings.

The Special interest groups (SIGs)

The SIGs lead on the development of educational materials and meetings within their specialist areas. They develop and deliver educational programmes and courses. They also contribute to education and training by generating publications and research, developing guidelines and recommendations in collaboration with other BASHH groups and external organisations, and reviewing and responding to documents on behalf of BASHH. Individual reports detailing specific contributions are available within the BASHH Annual Review.

This year the SIGs provided several well-established courses online, hybrid and in person such as Genital dermatology, SAS Doctors conference, HIV masterclasses and the Diplomas in GUM and HIV revision courses. The Gender and Sexual Minorities SIG has been re-established in the past year and has already led a symposium at the spring conference and has great plans for future projects and educational events.

Dr Ellie Crook has continued to lead the Student and Trainee Association for Sexual Health and HIV to great achievement and has handed over the reins Dr Ellie Cochrane as Ellie Crook is now a consultant. STASHH was formed to improve recruitment to Sexual Health & HIV medicine by facilitating clinical & academic opportunities for medical students & Pre-specialty Trainees. They have membership from the majority of medical schools and deaneries and put on monthly webinars and also contributed to the Spring conference.

BASHH scientific meetings

The EC has the responsibility of providing regular Scientific meetings, which are free to BASHH Members. SIGs take it in turn to organise these meetings and they often take a two-part structure, organised by two individual SIGs. They have mostly been held virtually over the past year with one hybrid meeting in March with excellent attendance figures and good audience participation via chat.

October 2022 saw the prison SIG lead the virtual BSM for the first time in a few years, presenting work done by the BASHH educational fellows and with moving and inspiring testimony from prison SIG members with lived experience of prison healthcare. The HPV SIG also presented new BASHH wart guidelines.

The January meeting was led by the RMC SIG for the first time as well the HSV SIG. March saw our second hybrid BSM with the newly renamed Sexual Function and Wellbeing SIG and Adolescent SIG informing and entertaining audiences both at the Royal Society of Medicine and many more around the UK and beyond on Zoom. It was an honour and a delight to have Prof Rak Nandwani in person to receive his Honorary Life Fellowship and inspire us with his tales of a life in GUM. Podcasts/webcasts of the lectures are available on the BASHH website for members to access in their own time if they were unable to attend the meeting.

Scholarships, Fellowships and Travel awards

The Education Committee has secured BASHH funding for a remunerated fellowship for the coming year to ensure equity of access for all BASHH members and we look forward to appointing this fellow in the near future.

The Undergraduate Essay prize winners in 2023 were Rebecca Coltart (University of Glasgow) for her essay 'How many Sandyford HIV PrEP patients will require TAF-based PrEP according to draft BASHH/BHIVA guidelines?' and Aishah Hagan-Bezgin (University of Liverpool) for her entry 'Preterm Birth in Pregnant Women Living with HIV: The Role of Neutrophils'.

We look forward to ever more informative and inspiring educational events in 2023-4 be they virtual, in person or hybrid.

Clinical Governance Committee (CGC)

Chair: Dr Rona MacDonald

Secretary: Hu Clarke

Membership

This committee consists of regional representative from all the branches in England, and a representative from each of the UK devolved nations, Northern Ireland, Scotland, and Wales. In addition, there are professional group representatives from Nurses, Health Advisers, Pharmacists, Staff & Associate Specialists, and Doctors in Training. Other groups within BASHH feed into this committee: The Clinical Effectiveness Group, the Clinical Standards Unit, the National Audit Group, the Integrated Information Group and the Web Team.

Objectives

This committee consists of regional representatives from all of the branches in England, and a representative from the UK devolved nations: Northern Ireland, Scotland and Wales. In addition, there are professional group representatives from Nurses, Health Advisers, Pharmacists, Staff & Associate Specialists, and Doctors in Training. Other Groups within BASHH feed into this committee: The Clinical Effectiveness Group, the Clinical Standards Unit (CSU), the National Audit Group (NAG), and the BASHH/FSRH Integrated Information Group.

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- To implement strategies and policies of BASHH as approved by the Governing Board
- To oversee, set and monitor standards and specifications relating to BASHH
- To identify areas of best clinical practice and promote their adoption whilst recognising local variation in capacity, infrastructure and policy
- To identify regional and individual clinic difficulties and support such services to explore solutions to issues, mobilise support and suggest action plans.

Significant Activities/ Outputs in the year 2022-23

- 3 virtual meetings and 1 face to face meeting during Spring Conference
- Supported BASHH Mpox response
- Ongoing input to National PGD
- Formalised roles and responsibilities for representatives

Future Plans

- Develop new BASHH website to better support regional and national sharing of information.
- To support BASHH in assessing workforce numbers
- Support BASHH with promoting GU training and recruitment
- To support BASHH to lead on the development of coherent holistic sexual health strategies for all four nations in the UK
- To implement strategies and policies of BASHH as approved by the Governing Board
- To oversee, set and monitor standards and specifications relating to BASHH
- To identify areas of best clinical practice and promote their adoption whilst recognising local variation in capacity, infrastructure and policy
- To identify regional and individual clinic difficulties and support such services to explore solutions to issues, mobilize support and suggest action plans

Conference and Communications Group

Chair: Dr Chris Ward

Membership

The committee consists of representatives of professional or BASHH group including SAS doctors, doctors in training, Racially Minoritised Communities SIG, nurses and health advisors.

Objectives

- To deliver annual national conference
- To deliver joint FSRH/BASHH conference annually
- To support other conferences significant to BASHH e.g. SAS conference
- To support BASHH column in STI journal
- To support other webinars and educational meetings e.g. IUSTI webinars

Significant activities

- Delivered annual face to face conference in Llandudno: 26-28th June
- Delivered virtual annual Joint BASHH/FSRH conference: 29th March
- Supported BHIVA with BASHH led symposium on behalf of the BBV SIG: 26th April
- Supported IUSTI with webinars over the year

Performance/Outputs in the year 2023-24

- BASHH conference
 - o Total attendees: 531, of which 425 were delegates with 106 exhibitor personnel
 - o 57 speakers, 187 posters and 41 oral presentations including nurses/HA/undergrads
 - o Surplus share from sponsorship/registration: Still awaited from BASHH accounts
 - o Evaluation: 31/34 sessions scored an average mark >4/5, with total range for average mark 3.90-4.76/5
- Joint FSRH/BASHH conference
 - o Over 400 virtual attendees
 - o Split BASHH/FSRH program
 - o 4.5/5 average weighting for event
 - o Feedback collated by FSRH - 57% Excellent, 40% Good, 3% Average
 - o Good verbal feedback from delegates on the day

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Future plans

- Deliver Joint FSRH/BASHH conference for around Easter 2024. Awaiting decision on if virtual or face to face
- Plan and deliver face to face Annual BASHH conference 17-19th June 2024 in Bournemouth
- Continue to support partners in IUSTI, RCP and RCGP with webinars at their national conferences
- Continue to support BASHH column for BMJ STI journal

Public, Media and Website Activities

BASHH has continued to prioritise maintaining and delivering an effective and expert-driven press office in the past 12 months, handling a range of sexual health-related media enquiries from leading national journalists and producers. Topics handled have included annually published STI data by the UKHSA - and the increasing rates of infection captured within them - mpox vaccination, workforce reform and sexual health prevention.

Regular updates have been published on the news section of the BASHH website, helping to showcase the release of relevant educational and training resources, as well as to highlight various BASHH statements on policy and service developments. Several news items have been published each month on average, ensuring members are regularly updated and able to access pertinent educational information.

Significant engagement has also been undertaken with key stakeholders across the policy and political landscape, with the aim of continuing to raise awareness of key sexual health service pressures, and securing support for adopting solutions at national and local levels. Relationships have been strengthened with leading health representatives across the major UK political parties ahead of an anticipated 2024/25 General Election, as a result of ongoing engagement and meeting programmes.

Close working has been undertaken with allied sector organisations to develop co-authored engagement letters and calls to action around critical service delivery policy challenges. BASHH has also maintained its ability to respond effectively to relevant consultations, which in the last year has included input into the Parliamentary Women and Equalities Select Committee inquiry on reproductive health. Steps have also been put in place to ensure that BASHH is able to feed into future relevant Select Committee inquiries, including an ongoing Health and Social Care Committee inquiry on prevention.

Social and Digital Media

Building on the plan put in place in February 2022, BASHH have worked with M+F Health to implement a multi-channel social media strategy. Seeking to professionalise and refine BASHH's social media channels, an audit conducted this year highlighted marked improvement across all channels, from May 2022 to May 2023. These improvements included a notable 11% follower increase on X (formerly Twitter), a 26% increase in Instagram followers, and LinkedIn followers more than doubling over the 12-month period (increasing from 482 followers to 1,032).

Activity has included the development of a series of topical blogs around key wider milestones, including pieces co-authored by Dr Stuart Flanagan, HIV & BBV SIG Chair, and Lorraine Stanley, CEO of SWAD. BASHH's social media channels have increasingly adopted a stronger organisational identity, with the development of bespoke visual assets, and on Instagram, the creation of a BASHH 'Linktree', a link-in-bio solution that can be used on social platforms.

The success of the 2023 BASHH Annual Conference campaign (creative campaign part 1) in June represented a significant milestone, with over 320 social media posts shared across all channels in the month, reaching an impressive 139,000 people on X alone. The conference hashtag, #BASHH2023, was used more than 1,400 times in the month and 470 people were driven to the conference pages on the BASHH website via social media posts. Plans have been developed for the second phase of the creative campaign, comprising social media advertising and a detailed targeting strategy for BASHH's Twitter/X, Facebook, Instagram, and LinkedIn platforms.

Beneficiaries of Our Services

BASHH beneficiaries are members of the association and any members of the public or medical profession who access our freely available web resources. BASHH does not operate fundraising activities [from the public or calling for donations] this is very clear in our Charity Commission declaration. BASHH's primary income streams are from membership fees and income from conferences and other delegate fees from teaching and training activities.

Investment Review

BASHH investments are contained within two investment portfolios, BASHH engages two investment companies to manage these portfolios Sarasin & Partners and St James Place. These are reviewed on an annual basis with the companies to review performance and to ensure that the investments meet BASHH's Charitable, Social and Ethical values.

BASHH investments performance is measured against market average and in the previous financial year the investments performed similar to the market average. The investments are held to provide BASHH with reserves for any unforeseen events, to provide BASHH with addition income to support charitable activities and to provide reserves for future projects.

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FINANCIAL REVIEW

This year has seen a change in direction in relation to expenditure which affects BASHH's financial position both in year and for the forthcoming years. Notably, there has been a shift in focus in delivering activities across BASHH which include website reconstruction, sponsoring delegations to international conferences to bring back learning for the BASHH membership, commissioning events experts to manage the flagship conference and perhaps most significantly the appointment of a fixed term Chief Executive Officer. All of these activities serve to further the objectives, and all have cost significant amounts of money and will continue to do so for the next two years. This is likely to require a mobilisation of reserves.

The expenditure this year has been somewhat counterbalanced by a recovering investment portfolio and increasing conference incomes. Overall, BASHH will have a deficit in 2023.

Income £755,975 (2022 £733,481), Expenditure £758,099 (2022 £660,056).

Net gains/losses -£2,124

Surplus/Loss (including investment change) -£1,679

In relation to financial risk, funding is derived through a membership model and it has been decided that all membership categories will increase by 3% in 2024. Whilst this will represent only a small uplift in income, it is a preventative measure to protect against a very steep uplift in the forthcoming years to account for inflation and increased activity.

Structural work has occurred which means that BASHH now banks across three differing companies, the underlying assumption being that each bank insures the first £85,000 of investment and so once the three accounts have each achieved £85,000 sums, BASHH will then have a minimum of £255,000 at its disposal should there be significant shifts in the economy.

Principal Funding Sources

Income for the charity comes from investments, membership subscriptions, and educational events. Because of the charity's stable financial position, there are no proposals to increase membership fees although this will be considered in the next financial year.

At 31 July 2023, the charity has total reserves of £1,937,120 (2022: £1,938,799). This comprised of £4,150 (2022: £4,150) restricted reserves, £10,000 (2022: £10,000) endowment fund, and £1,922,970 (2022: £1,924,649) unrestricted reserves. Unrestricted reserves have decreased by £1,679 (decrease of £6,041 in 2022).

RESERVES POLCY AND GOING CONCERN

Investment and Reserves policy

The Trustees aim to invest BASHH reserves within Charity Commission guidelines:

Taking financial advice where appropriate, giving due continuous and careful consideration of risk / diversification / protection, and allowing for sufficient access to maintain a contingency for the running of BASHH.

Guidance Notes:

CC14: Investment of Charitable Funds: Basic Principles (version January 2017)

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/581814/CC14_n_ew.pdf

CC19 - Charities' Reserves (version February 2017) <https://www.gov.uk/government/publications/charities-and-reserves-cc19>

Reserves

The Trustees' intention is to maintain the level of reserves at an amount sufficient for the Association to function for at least two years in the event that it does not receive any further income. The trustees consider the investments of £1,917,503 (2022: £1,869,687) to form part of the charity's free reserves as they are able to access the income and/or capital as required. Free reserves of £1,922,970 (2022: £1,924,649) are in excess of the reserves policy as costs for the next two years can be covered by disinvesting the investments if required.

Going Concern

BASHH is required to submit a narrative as to its status as a going concern. As mentioned above, there are significant reserves and there are now sufficient reserves that if BASHH were to continue its current spending plans and there was no further income, that could be maintained for at least another two years. BASHH is therefore a going concern.

BASHH financial activity is annually regular with most income and expenditure being the same or similar each financial year. The below narrative is to define any areas that are different or potentially could be in in proposed budgets.

This overview should be used in conjunction with BASHH Risk Management and should highlight any items not contained there.

Budget Year(s): 2023/2024/2025

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Budget Narrative:

Income Generating Activities - Income has been aligned with activity seen in the last two financial years for 2023/4, growth in STI Foundation and membership has been added for 2024/5 to coincide with a new website and increase in membership fees.

Governance/Overheads/Support - Expenditure has been increased to cover the increase in face to face meetings, travel costs and accommodation for the organisation. A new cost for a CEO position has been included for two years. In 2024/5 the expenditure has been decreased as there are one off costs in 2023/4 and CEO is envisaged to bring efficiencies.

Committees/Other groups - Expenditure for the webteam is increased in 2023/4 for the new website and decreased in 2024/5

Material Uncertainties:

Going concern basis is appropriate and there are no material uncertainties

Solvency and Liquidity:

BASHH intend to invest in the organisation for two years and will be making a loss. It is likely that some of the investments may need to be liquidated at year two to cover some of these costs.

Other Financial Risks:

No other financial risks.

Investment Policy

An amount sufficient for the Association to function for at least one year will be kept in accounts which permit access to funds within a maximum of 3 months.

The balance of reserves will be invested after taking professional financial advice and adopting a low to medium risk approach. BASHH uses two different investment companies (St James' Place and Sarasin & Partners UK) for managing its investment portfolio.

Banking

BASHH currently has bank accounts with only two providers. These accounts are under review as to whether they provide sufficient flexibility and security.

Review

The Trustees will review this policy whenever appropriate and as a minimum at least annually. This Investment and Reserves Policy was approved by the Trustees on 24 May 2022.

PRINCIPAL RISKS AND UNCERTAINTIES

Kaveh Manavi, Vice-President

Reference: Risk Map 2022-2023

BASHH uses a Risk Management Plan as a tool to identify potential risks which the charity may encounter. The plan identifies the source of potential risks, assesses each against criteria of seriousness and likely frequency, and makes recommendations on mitigating the risk including the identification of responsible individual(s). The plan is reviewed annually by the BASHH Finance and Governance Committee before being taken to the Board of Trustees for further amendments and approval.

BASHH reviewed its Risk Management Plan during the year to identify potential risks which the charity may encounter. The plan identifies the source of potential risks, assesses each against criteria of seriousness and likely frequency, and makes recommendations on mitigating the risk including the identification of responsible individual(s). The Risk Matrix was updated by the Finance and Governance Committee and reviewed and approved by the board on 02 Dec 2022.

Significant updates for 2022- 2023 include greater mitigation of 'reputational risk of quality information, engagement and education provided', by the introduction of a social and digital media team with strict quality control and oversight by trustees. Whilst the COVID-19 pandemic has seen considerable remission, the future is still uncertain. Additionally, the continued and evolving crisis due to the war in Ukraine and impacts on international fuel supply. Hence risks directly to BASHH business and to investments in volatile markets remain on the risk map.

Mitigations to reduce risk include:

- Requiring funding proposals submitted to the BASHH Board to include an assessment of risk
- The use of guidance notes to assist BASHH members who run educational events on the charity's behalf e.g., draft contract template, advice on obtaining sponsorship
- Automated collection of educational event fees via the BASHH website
- Annual external financial audit
- Separation of powers via a Scheme of Delegation which is reviewed annually by the Trustees
- Spreading the BASHH investments between two brokers who have diverse portfolios
- Adopting a social media policy for all contributors of social media content.

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Management of Principal Risks:

Risk map page number	High risks	Managed by
4	Conflicts of interest	Annual disclosure, disclosure invitations before every committee meeting, election process, trustee annual training
6	Security of assets	Asset register, insurance policy, investment and reserves policy, due diligence on intellectual property by individual special interest and other groups
6	Budgetary control	[Please also refer to 'financial review' and reserves policy' sections above]. The Finance & Governance Committee (F&G) scrutiny at quarterly meetings, Scheme of Delegation places limits on individual officer discretionary spend while setting out approval process, using an external auditor, quarterly presentation of management accounts to Board of trustees
7	Investment policy	Investment funds reviewed by F&G annually, with input from fund managers
8	Cash flow	Managed according to policies in F&G committee [Please also see 'financial review' and reserves policy' sections above].
8	Dependence on income sources	Managed according to policies in F&G committee [Please also see 'financial review' and reserves policy' sections above].
9	Contract risk - performance, compliance, terms and conditions, conferences	Officers to enforce authorisation procedures before contract agreement
11	Information governance	Regular review of contents of website and social media contents by a dedicated BASHH group
Project execution and timelines	BASHH has commissioned a number of important projects that need to be completed within the contracted timelines.	Managed by board delegation to named Trustees and BASHH members

PLANS OR THE FUTURE

BASHH is strongly committed to the smooth running of its core business over the coming year and delivering on its charitable objectives. The Association will continue to champion the provision of quality, accessible sexual health and HIV services within the mixed commissioning environment with an appropriate workforce and adequate funding. We will provide representation to the national governments and key policy and decision makers, as necessary, for all four nations in the UK.

We will provide a wide range of educational activities to support clinicians to deliver first rate care as in previous years with sufficient financial governance to assure this as a sustainable resource for members and non-members.

The Association will continue to build on its existing relationships with a wide range of national representative bodies, professional and third sector organisations as well as other sexual health stakeholders and will work collaboratively to maximise opportunities to improve all aspects of sexual health and HIV across the UK. We are leading the development of a new Sexual Health Strategy for England and working towards the establishment of a specific lobby group on Sexually Transmitted Infections within the framework of the All-Party Parliamentary Group system.

Financial plans for future periods

To maintain good governance on our costs, the chairs of BASHH groups and events receive quarterly financial statements on their groups' income and expenses. Major departures from the usual cycle of events include the tender for a new website, annual conferences, and new social media digital groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 28 November 2011 and registered as a charity on 18 July 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

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Governing Document

The governing document for BASHH is the Memorandum and Articles of the Association, which was signed on the 30 September 2011 by the first Trustees of the incorporated organisation. Since then, further resolutions were agreed on 9 January 2015 and on 13 March 2015. It provides details of the objects; powers; benefits to members and Trustees; membership and Trustee arrangements; general meeting conditions; notices, resolutions and voting provisions; the requirement for records and accounts; and the particulars of indemnity, limited liability, guarantee and dissolution of the Association. A further revision of the Articles of the Association was approved by the membership on 13 October 2017. These revisions have been resubmitted to the Charity Commission in July 2023 and will be accepted upon re-approval by special resolution by the membership anticipated October 2023

The main objectives of BASHH, as stated in its governing document are

- To promote, encourage and improve the study of and the practice of diagnosing, treating and managing sexually transmitted infections, HIV and other sexual health problems.
- To innovate and deliver excellent tailored education and training to health care professionals, trainers and trainees in connection with the provision of sexual health and HIV care
- To determine, monitor and maintain standards of governance in the provision of sexual health and HIV care
- To advance public health in relation to sexually transmitted infections, HIV and other sexual health problems.
- To champion and promote good sexual health and provide education in relation to sexually transmitted infections HIV and other sexual health problems to the public.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

A governing Board of at least 12 elected Trustees governs the Association, the immediate past President and a lay Trustee appointed by the elected Trustees. The Trustees are also directors of the charitable company. Currently there are 19 Trustees. The voting membership of the Board consists of: -

- The President who is the Chairperson of the Board
- Six Board Officers - Vice President, General Secretary, Honorary Treasurer, Conference and Communication Secretary, Chair of the Education Committee, Chair of the Clinical Governance Committee
- The immediate past President of BASHH
- Six Fellows of BASHH
- One Specialty and Associate Specialist Member of BASHH
- One Doctor in Training Member of BASHH
- One Nurse Member of BASHH
- One Health Adviser Member of BASHH
- One Lay Trustee

A number of non-voting representatives are co-opted to the Board to provide additional support. These include the Chair of the Public Panel, Representative from the Specialist Advisory Committee (for training doctors) Revalidation representative for BASHH. An addition co-opted member as assistant to General Secretary joined in January 2023 to serve until AGM in Jan 2024 with re-appointment on a two- basis according to support requirements of the officers. Other BASHH members/fellows may be co-opted as necessary.

The Clinical Governance Committee, which reports to the Board, deals with all aspects of clinical governance and standards as well as providing a major communication channel to and from BASHH members. It consists of Branch chairs who represent the members in regions across England, Scotland, Wales and Northern Ireland, as well as health adviser, nurse, and doctors in training representatives. Also reporting to the Clinical Governance Committee are a number of BASHH Groups such as the National Audit group, Clinical Effectiveness Group, Clinical Standards unit and the Integrated Information Group (working alongside FSRH). From the next reporting year, the Chair of the CSU will receive remuneration equivalent to 2 hours of clinical consultant time per week: the CSU and CEG will report directly to the Board of Trustees.

The Education Committee, which reports to the Board, leads on the educational and training activities for BASHH. It consists of the Chairs of a range of Special Interest Groups (SIGs) and also includes the leads for the STI Foundation Group and Mentoring Group as well as key training course leads.

In addition, the Association has a number of other groups and representatives that report directly to the governing Board such as the Revalidation representative, and the Public Panel.

Support Services

General Secretary: Dr David Phillips

A variety of support services are in place to support the work of the Association and its administration. Central support services (secretariat, membership and financial) have been provided by an association management company. This has been undertaken by Executive Business Services (EBS) since 2021.

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)**

**Report of the Trustees
for the year ended 31 JULY 2023**

EBS are also contracted for secretariat services of the STI Foundation: the specialty teaching organisation part of BASHH. This involves a considerable amount of administration including support of hundreds of competence trainees, their trainers and frequent theory courses conducted around the UK.

EBS continue to work with the Treasurer and General Secretary to further streamline support services including. Following an in-depth review of the BASHH website including contents, layout and its underlying linkage to the membership database and e-commerce functions, an options appraisal was put to the Board for refurbishment. A full overhaul of the website was chosen as the best option to ensure greatest data security, quality of online product and resilience to IT changes in the longer term. This prompted a formal market tendering process to ensure that BASHH is confident in appointing the best bidder to provide website transformation and ongoing support, according to best practice. The work commenced early in 2023 with expected delivery and transition to new website by late 2023.

Membership Review

Membership continues to grow steadily and there have been new applications for membership into both medical and the non-medical categories, reflecting our multidisciplinary ethos, as well as a number of resignations by retirement and other reasons. Exit survey results show that other reasons are variable but sadly reflect many people leaving the specialty or medicine altogether as a result of changes in health and social care in the UK. The total number of members on 31 May 2022 was 1,235 (2022:1099).

BASHH has continued to work to ensure that the membership categories are simplified, that members are correctly categorised according to their membership grade and that membership details are kept up to date. New members can join using an online application form without the requirement for support by a fellow and member, and all applications are reviewed by the General Secretary and ratified by the BASHH Board.

Trustee recruitment

The BASHH Board is recruited from the BASHH members and fellows of BASHH, except for the immediate past President who is automatically a member of the Board as is the lay Trustee. The lay Trustee is recruited and appointed from outside the Association by the elected Trustees, using an external process followed by informal interview of selected individuals. For all the other Board positions BASHH members are individually informed about the posts that are available and nominations are sought.

Appointments and elected positions are for a term of office of two years and those appointed/elected may stand for a second two-year term, except for the President who may not serve a consecutive second term.

The election process allows voting prior to the Annual General Meeting for contested posts - candidates for Trustee positions and members of the Clinical Governance Committee. This was conducted by the M-Voice using a secure online voting website, as well as paper voting where necessary.

A detailed approach to governing the operations of the Board and appointment to trustee posts is laid out in the Articles and Byelaws, accessible to the public on the website.

Trustee Induction and Training

Individuals who have been elected to Trustee posts are required to make a declaration of interests and an undertaking of commitment as a Trustee to BASHH. They are required to submit a Trustee declaration form to the Charity Commission and complete the process for appointment as a BASHH director by successful submission of an AP01 form to Company House.

All Trustees receive the Memorandum and Articles of Association, and the Association uses the extensive information on the Charity Commission website to support the induction and training of Trustees. In particular, all Trustees are directed to read the Charity Commission guidance - the essential trustee: what you need to know (CC3).

BASHH Officers and Trustees in post in September 2022 received Trustee Training by Dan Francis of National Council for Voluntary Organisations in September 2022. The agenda covered:

- Understanding the challenges and opportunities which face charity boards
- Developing a clear understanding of charity status and legal form
- Understanding the role and responsibilities of trustees
- Understanding the charity governance code and how to apply this
- Understanding the importance of role and delegation
- Examining the relationship between management and governance
- Exploring how a governance has changed during the pandemic
- Establishing a personal objective for our trusteeship

Related Parties and Relationships with other Organisations

BASHH has affiliations with our sister organisation, The British HIV Association (BHIVA) and has representatives who feed into the medical specialties board of the Royal College of Physicians (RCP).

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)**

**Report of the Trustees
for the year ended 31 JULY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Statement of Responsibilities of the Trustees

The trustees (who are also directors of the British Association for Sexual Health & HIV for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2023 was 19 (2022: 19). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 24 April 2024 and signed on their behalf by

Dr Cara Saxon
General Secretary, BASHH

Independent Auditor's Report to the members of

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)**

Opinion

We have audited the financial statements of the British Association for Sexual Health and HIV (BASHH) (the 'charitable company') for the year ended 31 July 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the British Association for Sexual Health and HIV (BASHH)'s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or

Independent Auditor's Report to the members of

BRITISH ASSOCIATION FOR SEXUAL HEALTH AND HIV (BASHH)

- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the members of

**BRITISH ASSOCIATION FOR SEXUAL HEALTH
AND HIV (BASHH)**

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

25 April 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 July 2023

	Note	Unrestricted £	Restricted £	Endowment Funds £	2023 Total £	Unrestricted as restated £	Restricted as restated £	Endowment Funds £	2022 Total as restated £
Income and endowments from:									
Donations	2	1	-	-	1	7	-	-	7
Charitable activities									
Membership subscriptions		201,267	-	-	201,267	202,218	-	-	202,218
Educational meetings and courses	3	160,866	18,820	-	179,686	207,199	19,330	-	226,529
Event sponsorship	3	320,060	-	-	320,060	274,146	-	-	274,146
Investment income	4	54,961	-	-	54,961	30,581	-	-	30,581
Total income		737,155	18,820	-	755,975	714,151	19,330	-	733,481
Expenditure on:									
Charitable activities									
Educational meetings and courses	5	739,279	18,820	-	758,099	640,726	19,330	-	660,056
Total expenditure		739,279	18,820	-	758,099	640,726	19,330	-	660,056
Net income/(expenditure) before net gains / (losses) on investments		(2,124)	-	-	(2,124)	73,425	-	-	73,425
Net gains / (losses) on investments		445	-	-	445	(79,466)	-	-	(79,466)
Net income/ (expenditure) for the year	6	(1,679)	-	-	(1,679)	(6,041)	-	-	(6,041)
Net movement in funds		(1,679)	-	-	(1,679)	(6,041)	-	-	(6,041)
Reconciliation of funds:									
Total funds brought forward as previously reported		1,918,264	4,150	10,000	1,932,414	1,930,690	4,150	10,000	1,944,840
Prior year adjustment	17	6,385	-	-	6,385	-	-	-	-
Total funds brought forward as restated	10	1,924,649	4,150	10,000	1,938,799	1,930,690	4,150	10,000	1,944,840
Total funds carried forward		1,922,970	4,150	10,000	1,937,120	1,924,649	4,150	10,000	1,938,799

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

British Association for Sexual Health and HIV (BASHH)

Balance sheet

Company no. 07863350

As at 31 July 2023

	Note	£	2023 £	2022 As restated £
Fixed assets:				
Investments	10		1,917,503	1,869,687
			<u>1,917,503</u>	<u>1,869,687</u>
Current assets:				
Debtors	11	96,759		81,071
Cash at bank		83,478		276,479
		<u>180,237</u>		<u>357,550</u>
Liabilities:				
Creditors: amounts falling due within one year	12	(160,620)		(288,438)
Net current assets			<u>19,617</u>	<u>69,112</u>
Total net assets			<u>1,937,120</u>	<u>1,938,799</u>
The funds of the charity:	16a			
Endowment (Capital) funds			10,000	10,000
Restricted income funds			4,150	4,150
Unrestricted income funds:				
General funds		1,922,970		1,924,649
Total unrestricted funds			<u>1,922,970</u>	<u>1,924,649</u>
Total charity funds			<u>1,937,120</u>	<u>1,938,799</u>

Approved by the trustees on 24 April 2024 and signed on their behalf by

Prof Matthew Phillips
Treasurer

Statement of cash flows

For the year ended 31 July 2023

	2023		2022	
	£	£	As restated £	£
Cash flows from operating activities				
Net expenditure for the reporting period (as per the statement of financial activities)	(1,679)		(6,041)	
(Gains) / Losses on investments	(445)		79,466	
Interest receivable	(21)		-	
Dividends and interest from investment receivable	(54,940)		(30,581)	
(Increase) / Decrease in debtors	(15,687)		(51,223)	
(Decrease)/ Increase in creditors	(127,818)		88,762	
Net cash (used in)/ provided by operating activities		(200,590)		80,383
Cash flows from investing activities:				
Interest receivable	21		-	
Dividends and interest from investments	54,940		30,581	
Sale of fixed asset investments	-		17	
Purchase of investments	(47,371)		(37,722)	
Net cash provided by/ (used in) investing activities		7,590		(7,124)
Change in cash and cash equivalents in the year		(193,001)		73,259
Cash and cash equivalents at the beginning of the year		276,479		203,220
Cash and cash equivalents at the end of the year		83,478		276,479

Analysis of cash and cash equivalents

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash at bank and in hand	276,479	(193,001)	83,478
Total cash and cash equivalents	276,479	(193,001)	83,478

1 Accounting policies

a) Statutory information

British Association for Sexual Health and HIV (BASHH) is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 68 Chestergate, Macclesfield, SK11 6DY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Subscription Fees

Subscriptions are payable in advance for the Association's Membership Year. Subscriptions for the Membership year ended 31 July 2023, which were not received at the time of preparation of these accounts, are considered to be uncollectable and accordingly no credit is taken into the accounts.

Educational Meetings

Income from educational meetings and courses is included in incoming resources in the period in which the relevant activity has taken place and consists of course registration fees from participants and sponsorship income from pharmaceutical companies net of VAT where applicable. Where sponsorship income received is related to a specific meeting or conference then this income has been accounted for as income arising from those specific activities.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

g) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as either restricted or unrestricted income funds. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

k) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Donations	1	-	1	7	-	7
	1	-	1	7	-	7

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted as restated £	2022 Total as restated £
Membership subscriptions	201,267	-	201,267	202,218	-	202,218
Sub-total for Membership	201,267	-	201,267	202,218	-	204,240
Special Interest Groups	47,355	-	47,355	11,090	-	11,090
Other Edu. Meetings/Courses	112,641	-	112,641	196,109	-	196,109
Regional Branches	870	-	870	-	-	-
Viiv Healthcare grant	-	18,820	18,820	-	19,330	19,330
Sub-total for Educational meetings and courses	160,866	18,820	179,686	207,199	19,330	226,529
Special Interest Groups	9,055	-	9,055	6,317	-	6,317
Other Edu. Meetings/Courses	309,555	-	309,555	265,679	-	265,679
Regional Branches	1,450	-	1,450	2,150	-	2,150
Sub-total for Event sponsorship	320,060	-	320,060	274,146	-	274,146
Total income from charitable activities	682,193	18,820	701,013	683,563	19,330	704,915

4 Income from investments

	2023 Total £	2022 Total £
Interest receivable	21	-
Dividends and interest receivable from investments and unit trusts	54,940	30,581
	54,961	30,581

Income from investments in both years is unrestricted

5a Analysis of expenditure (current year)

	Charitable activity				
	Educational				
	Meetings and Courses	Governance costs	Support costs	2023 Total	2022 Total
	£	£	£	£	£
Cost of Educational Meetings	377,076	-	-	377,076	310,243
Cost of Educational Journals	13,500	-	-	13,500	16,615
Governance costs	-	13,800	-	13,800	30,411
Secretariat fees (See note below)	-	-	179,672	179,672	203,920
Committee meeting costs	-	-	119,870	119,870	81,944
Printing, postage & stationery	-	-	733	733	981
General administration and sundry costs	-	-	53,448	53,448	15,942
	<u>390,576</u>	<u>13,800</u>	<u>353,723</u>	<u>758,099</u>	<u>660,056</u>
Support costs	353,723	-	(353,723)	-	-
Governance costs	13,800	(13,800)	-	-	-
Total expenditure 2023	<u>758,099</u>	<u>-</u>	<u>-</u>	<u>758,099</u>	
Total expenditure 2022	<u>660,056</u>	<u>-</u>	<u>-</u>		<u>660,056</u>

There are no direct staff costs incurred by the charity during the year and the charity does not undertake activities to raise funds. The administrative and support services to the charity in connection with its charitable activities stated above are provided under contract by both Executive Business Support who is an independent party.

Governance costs include trustees' travel and subsistence costs of £0 (2022: £0).

5b Analysis of expenditure (prior year as restated)

	<u>Charitable activity</u>			
	Educational Meetings and Courses as restated £	Governance costs £	Support costs £	2022 Total as restated £
Cost of Educational Meetings	310,243	-	-	310,243
Cost of Educational Journals	16,615	-	-	16,615
Governance costs	-	30,411	-	30,411
Secretariat fees	-	-	203,920	203,920
Committee meeting costs	-	-	81,944	81,944
Printing, postage & stationery	-	-	981	981
General administration and sundry costs	-	-	15,942	15,942
	<u>326,858</u>	<u>30,411</u>	<u>302,787</u>	<u>660,056</u>
Support costs	302,787	-	(302,787)	-
Governance costs	30,411	(30,411)	-	-
Total expenditure 2022	<u>660,056</u>	<u>-</u>	<u>-</u>	<u>660,056</u>

There are no direct staff costs incurred by the charity during the year and the charity does not undertake activities to raise funds. The administrative and support services to the charity in connection with its charitable activities stated above are provided under contract by both Executive Business Support who is an independent parties.

Notes to the financial statements

For the year ended 31 July 2023

6 Net income/ (expenditure) for the year

This is stated after charging:

	2023 £	2022 £
Auditor's remuneration (excluding VAT):		
Audit	9,400	7,750
Other services	930	4,105
	<u>9,400</u>	<u>4,105</u>

7 Analysis of trustee remuneration and expenses

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling nil (2022: £nil) incurred by nil (2022: nil) members relating to attendance at meetings of the board, and nil (2022: £nil) was incurred by BASHH on behalf of members for accommodation and subsistence at board meetings.

8 Related party transactions

There are no related party transactions to disclose for this financial year (2022: £nil).

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Listed investments

	2023 £	2022 £
Fair value at the start of the year	1,869,687	1,911,448
Additions at cost	47,371	37,722
Disposal proceeds	-	(17)
Net gain / (loss) on change in fair value	445	(79,466)
	<u>1,917,503</u>	<u>1,869,687</u>
Cash held by investment broker pending reinvestment	7,574	5
Fair value at the end of the year	<u>1,925,077</u>	<u>1,869,692</u>

Investments comprise:

	2023 £	2022 £
UK Unit Trusts	1,917,503	1,869,687
Cash	7,574	5
	<u>1,925,077</u>	<u>1,869,692</u>

Notes to the financial statements

For the year ended 31 July 2023

11	Debtors		
		2023	2022 as restated
		£	£
	Trade debtors	55,097	57,797
	Prepayments and accrued income	41,662	23,274
		<u>96,759</u>	<u>81,071</u>
12	Creditors: amounts falling due within one year		
		2023	2022 as restated
		£	£
	Trade creditors	61,584	185,743
	VAT payable	6,127	21,915
	Other creditors	–	23,122
	Accruals	53,939	43,353
	Deferred income (note 13)	38,970	14,305
		<u>160,620</u>	<u>288,438</u>
13	Deferred income		
	Deferred income comprises event registration fees and sponsorship fees for events held subsequent to the year end and within twelve months of the financial year end.		
		2023	2022
		£	£
	Balance at the beginning of the year	14,305	60,676
	Amount released to income in the year	(14,305)	(60,676)
	Amount deferred in the year	38,970	14,305
	Balance at the end of the year	<u>38,970</u>	<u>14,305</u>
14	Financial instruments		
		2023	2022
		£	£
	Financial assets measured at fair value		
	Investments	<u>1,917,503</u>	<u>1,869,687</u>

For the year ended 31 July 2023

15a Analysis of net assets between funds (current year)

	Endowment £	Restricted £	Unrestricted £	Total funds £
Investments	-	-	1,917,503	1,917,503
Net current assets	10,000	4,150	5,467	19,617
Net assets at 31 July 2023	<u>10,000</u>	<u>4,150</u>	<u>1,922,970</u>	<u>1,937,120</u>

15b Analysis of net assets between funds (prior year as restated)

	Endowment £	Restricted £	Unrestricted £	Total funds £
Investments	-	-	1,869,687	1,869,687
Net current assets	10,000	4,150	54,962	69,112
Net assets at 31 July 2022	<u>10,000</u>	<u>4,150</u>	<u>1,924,649</u>	<u>1,938,799</u>

16a Movements in funds (current year)

	At 1 August 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 July 2023 £
Endowment funds					
Robert S Morton Lecture fund	10,000	-	-	-	10,000
Total endowment funds	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Restricted funds:					
The Robert S Morton Lecture fund	3,139	-	-	-	3,139
Viiv Health funding	-	18,820	(18,820)	-	-
Cathy Harman Memorial Appeal	1,011	-	-	-	1,011
Total restricted funds	<u>4,150</u>	<u>18,820</u>	<u>(18,820)</u>	<u>-</u>	<u>4,150</u>
General funds	1,924,649	737,600	(739,279)	-	1,922,970
Total unrestricted funds	<u>1,924,649</u>	<u>737,600</u>	<u>(739,279)</u>	<u>-</u>	<u>1,922,970</u>
Total funds	<u>1,938,799</u>	<u>756,420</u>	<u>(758,099)</u>	<u>-</u>	<u>1,937,120</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year as restated)

	At 31 July 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 July 2022 £ Restated
Endowment funds:					
Robert S Morton Lecture fund	10,000	-	-	-	10,000
Total restricted funds	10,000	-	-	-	10,000
Restricted funds:					
The Robert S Morton Lecture fund	3,139	-	-	-	3,139
Viiv Health funding	-	19,330	(19,330)	-	-
Cathy Harman Memorial Appeal	1,011	-	-	-	1,011
Total restricted funds	4,150	19,330	(19,330)	-	4,150
General funds	1,930,690	714,151	(720,192)	-	1,924,649
Total unrestricted funds	1,930,690	714,151	(720,192)	-	1,924,649
Total funds	1,944,840	733,481	(739,522)	-	1,938,799

Purposes of endowment and restricted funds

The R.S. Morton Lecture Fund represents an endowment from the estate of the late Dr. RS Morton. The fund is to be used by the Trustees of BASHH for the establishment of an annual lecture to be named "The Robert S Morton MSSVD Annual Lecture". The capital amount can be invested at the discretion of the trustees, with the income from this investment forming a restricted fund to be used for provision of the lecture.

The Cathy Harman Memorial Fund represents donations received in memoriam.

Viiv Healthcare represents grant funding for the HIV module of STI/ HIV course held.

17 Prior year adjustment

2022 Reserve position	Unrestricted £	Restricted £	Endowment £	Total funds £
Funds previously reported	1,918,264	4,150	10,000	1,932,414
Adjustment on restatement				
Recognition of grant income		19,330		19,330
Reclassification of expenditure	19,330	(19,330)		-
Movement in membership costs	(12,945)			(12,945)
Funds restated	1,924,649	4,150	10,000	1,938,799
Impact on 2022 income and expenditure	Unrestricted £	Restricted £	Endowment £	Total funds £
Net income/ (expenditure) as previously reported	(12,426)	-	-	(12,426)
Adjustment on restatement				
Recognition of grant income		19,330		19,330
Reclassification of expenditure	19,330	(19,330)		-
Movement in membership costs	(12,945)			(12,945)
Net Income/ (expenditure) as restated	(6,041)	-	-	(6,041)

Explanation for adjustment

The figures in the prior year have been required to be restated due to a material error in respect of restricted grant income that has been identified that should have been recognised in the financial year to July 2022. In addition to recognising the income, which has changed the result for the year, the associated restricted expenditure has been reclassified and allocated against the relevant grant income. A further adjustment was required to reflect an expenditure accrual for membership costs which historically have been recognised in arrears but are now being fully reflected on an accruals basis.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.